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**meitu**

**Meitu, Inc.**

美图公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “美图之家”)

(Stock Code: 1357)

## **STABILIZING ACTIONS, END OF STABILIZING PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION**

### **STABILIZING ACTIONS AND END OF STABILIZING PERIOD**

The Company announces that the stabilizing period in connection with the Global Offering ended on Saturday, January 7, 2017, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

According to Morgan Stanley Asia Limited, the Stabilizing Manager, the stabilizing actions undertaken by it during the stabilizing period involved:

1. over-allocations of an aggregate of 86,100,000 Shares in the International Offering, representing 15% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);

2. the borrowing of an aggregate of 86,100,000 Shares by Morgan Stanley & Co. International plc from Ultra Colour Limited pursuant to the stock borrowing agreement dated December 8, 2016 entered into between Morgan Stanley & Co. International plc, Ultra Colour Limited and the Company (the “**Stock Borrowing Agreement**”) to cover the over-allocations in the International Offering. Such Shares will be returned and redelivered to Ultra Colour Limited in accordance with the terms of the Stock Borrowing Agreement; and
3. successive purchases of an aggregate of 86,100,000 Shares in the price range of HK\$7.46 to HK\$8.50 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilizing period. The last purchase made by the Stabilizing Manager on the market during the stabilizing period was on December 30, 2016 at the price of HK\$8.42 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

## **LAPSE OF OVER-ALLOTMENT OPTION**

The Over-allotment Option was not exercised by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) during the stabilizing period and lapsed on Saturday, January 7, 2017, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

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## PUBLIC FLOAT

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total issued share capital must at all times be held by the public.

By Order of the Board of Directors

**Meitu, Inc.**

**CAI Wensheng**

*Chairman*

Hong Kong, January 9, 2017

*As at the date of this announcement, the executive Directors are Mr. CAI Wensheng and Mr. WU Zeyuan; the non-executive Directors are Dr. GUO Yihong and Dr. LEE Kai-Fu; the independent non-executive Directors are Mr. KO Chun Shun Johnson, Mr. ZHOU Hao and Ms. LO Po Man.*